



Between

HHA

Chr. Østergaardsvej 4, room F3.02a

8700 Horsens (hereinafter referred to as contractor)

And

The Steel Star

Reikjavik, 4

8700 Horsens (hereinafter referred to as the supplier)

Have, on this day, been entered into the following:

SUPPLY CONTRACT

For the supply of steel and steel accessories for: Moldevej 29-39.

1.

The bases for the delegation of the works are the following documents:

1. This contract.
2. The supplier's bid, dated 20.12.2010
3. The supplier's terms of delivery , of: 24.07.2011
4. Correction drawings, dated:22.12.2010
5. Invitation to tender, dated: 20.12.2010
6. Case specifications (common terms), dated: 29.12.2010 from design part
7. Work specifications, dated: 29.12.2010
8. Drawing schedule with architectural drawing no.: 01.24.901, dated:29.12.2010
9. Drawing schedule with engineering drawings TI 1, TI 2 and TI 3, dated 29.12.2010
10. Architectural and engineering drawings in accordance with the aforementioned drawing schedules, dated 29.12.2010
11. Main tender forms and sub tender forms, dated 20.12.2010
12. GC 92

2.

The Main contractor undertakes to pay the supplier for the correct execution of his contractual obligations:

Total sum for delivery excl. VAT

+ 25% VAT

Dkr. 5 840 394

Dkr. 1 460 098

Total sum for delivery incl. VAT

Dkr 4 009 705

Write Danish Kroner: Four millions, nine thousand and seven hundred and five kroner.

3.

The price is fixed for the whole construction period, however, in accordance with the Building and Housing Agency's circular dated 10 October 1991 re Price and Time, § 8 and § 9.

4.

Billing and payment is paid according to the agreement between the supplier and the contractor.

5.

The production shall be started latest the 01.06.2011 and delivery shall take place latest then 25.07.2011

The deliveries must, furthermore, be performed in accordance with the attached Delivery Schedule .

In the event of delay, with regard to the detailed schedule, on the part of the supplier, a penalty of Dkr. 4 009,05 per working day, comprising 1‰ of the total contract sum, must be paid (alternatively, Danish law's general liability rules can be made applicable here).

6.

The supplier provides a bank guarantee to the Main contractor for any prepaid amounts in accordance with the Sales and Delivery Conditions, Section 9

7.

The parties shall provide security in accordance with the GC 92.

The Main contractor must provide security for the whole delivery/supply sum, excl. prepayment.

The guarantee must be established for the parties at least 8 days after the signing of the contract.

8.

The delivery of the contract comes with a 5 year supplier liability for defects in accordance with the provisions of AB 92, § 10, Part 4.

If the client can demonstrate that a claim concerning defects and shortcomings only with great difficulty can be directed towards the Main contractor, the claim can be made directly to the supplier.

HHA Construction

On behalf of the Main contractor

The Steel House

On behalf of the supplier